

Message Text

UNCLASSIFIED

PAGE 01 ALGIER 02197 141318Z

53

ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

----- 103151

R 141130Z SEP 76

FM AMEMBASSY ALGIERS

TO SECSTATE WASHDC 5138

UNCLAS ALGIERS 2197

DEPT PASS EXIM

E.O. 11652: N/A

TAGS: EFIN, AG

SUBJECT: EXIM BANK: AMATEX REQUEST FOR PROJECT LOAN

1. L. HUGH BALLARD, PRESIDENT OF AMTEX, HAS VISITED EMBASSY REQUESTING CLARIFICATION EXIM POSSITION RE AMATEX PROJECT LOAN APPLICATION. BALLARD SAYS SOME TIME AGO AMATEX SUBMITTED APPLICATION FOR LOAN FOR \$25 MILLION (US PORTION \$20 MILLION) CENTRAL TEXTILE FINISHING PLANT TO BE LOCATED AT KHERADA. PLANT TO SERVICE EXISTING WEAVING MILLS. BALLARD CLAIMS TO HAVE DISCUSSED APPLICATION WITH EXIM OFFICIALS THIS SUMMER, AND SAYS IT HIS UNDERSTANDING THAT APPLICATION DENIED BY EXIM.

2. BALLARD AND DELEGATION, INCLUDING SOME BANKERS, CURRENTLY IN ALGERIA FOR DISCUSSION WITH ALGERIANS. MINISTRY INDUSTRY OFFICIALS SAY THEY DO NOT WANT ACCEPT MORE EXPENSIVE PRIVATE FINANCING UNTIL THEY ASSURED EXIM DEFINITELY OUT. THEY INFORMED BALLARD THEY ADVISED THAT EXIM REASSESSING PRIORITIES IN ALGERIA (MORE FAVORABLY) AND MAY YET APPROVE THIS PROJECT. THEY SAY THIS PROJECT VERY HIGH ON GOA PRIORITIES LIST, AND THEY WANT MAKE ONE MORE EFFORT WITH EXIM.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ALGIER 02197 141318Z

3. BALLARD SAYS HE HAS NO RPT NO REASON BELIEVE EXIM HAS

CHANGED ITS MIND ABOUT THIS APPLICATION. (EMBASSY COMMERCIAL OFFICER CONCURRED IN THIS VIEW). BUT IN VIEW ALGERIANS' INSISTENCE, HE REQUESTED WE QUERY EXIM.

4. PLEASE ADVISE. PARKER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ALGIER02197
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760346-0766
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760965/aaaaccxs.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: vandyklc
Review Comment: n/a
Review Content Flags:
Review Date: 24 FEB 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 FEB 2004 by MaustMC>; APPROVED <26 AUG 2004 by vandyklc>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK: AMATEX REQUEST FOR PROJECT LOAN
TAGS: EFIN, AG, XMB, AMATEX, (BALLARD, L HUGH)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006